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In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.

September 26, 2025

To whom it may concern,

Company name: ASAHI CO., LTD.
Representative: Yoshifumi Shimoda
President and Representative Director
(Code number: 3333,
Tokyo Stock Exchange Prime Market)
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**(Notice of Correction to Numerical Data) Non-consolidated Financial Results
for the Six Months Ended August 20, 2025 [Japanese GAAP]**

ASAHI CO., LTD. (the "Company") hereby announces a correction to the financial results that were disclosed at 1:00 p.m. on September 22, 2025.

1. Reason for the Correction

Following the disclosure on September 22, 2025, an error was discovered in the breakdown of cash flows from operating activities in the interim cash flow statement.

The total cash flows from operating activities remain unchanged.

2. Details of the Correction

The corrected sections are underlined for reference.

【Prior to Correction】

(3) Semi-annual Non-consolidated Statements of Cash Flows

(Thousand yen)

	For the six months ended August 20, 2024	For the six months ended August 20, 2025
Cash flows from operating activities		
Profit before income taxes	4,830,131	3,893,816
Depreciation	776,021	884,987
Impairment losses	7,797	—
Amortization of long-term prepaid expenses	11,127	19,520
The amount of rent offset of construction assistance fund receivables	151,963	146,525
Increase (decrease) in allowance for doubtful accounts	35,984	(463)
Increase (decrease) in provision for bonuses	41,629	70,386
Increase (decrease) in provision for shareholder benefit program	(60,765)	—
Increase (decrease) in provision for share-based compensation	5,850	6,572
Interest and dividend income	(18,347)	(19,014)
Loss on disaster	—	25,051
Loss (gain) on sale and retirement of non-current assets	5,296	4,702
Decrease (increase) in trade receivables	(106,728)	211,695
Decrease (increase) in inventories	3,046,661	2,957,754
Decrease (increase) in accounts receivable – other	10,141	17,445
Increase (decrease) in trade payables	(800,929)	(1,776,928)
Increase (decrease) in contract liabilities	76,016	51,709
Increase (decrease) in accrued consumption taxes	(52,815)	1,063,326
Increase (decrease) in accounts payable – other	(247,360)	(92,668)
Increase (decrease) in accrued expenses	264,628	<u>285,952</u>
Other, net	232,430	<u>204,915</u>
Subtotal	8,208,733	<u>7,955,285</u>
Interest and dividends received	265	2,268
Payments associated with disaster loss	—	<u>445</u>
Income taxes paid	(750,786)	(1,157,984)
Net cash provided by (used in) operating activities	7,458,212	6,800,014

(Omitted hereafter)

【As Corrected】

(3) Semi-annual Non-consolidated Statements of Cash Flows

(Thousand yen)

	For the six months ended August 20, 2024	For the six months ended August 20, 2025
Cash flows from operating activities		
Profit before income taxes	4,830,131	3,893,816
Depreciation	776,021	884,987
Impairment losses	7,797	—
Amortization of long-term prepaid expenses	11,127	19,520
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Increase (decrease) in trade payables	(800,929)	(1,776,928)
Increase (decrease) in contract liabilities	76,016	51,709
Increase (decrease) in accrued consumption taxes	(52,815)	1,063,326
Increase (decrease) in accounts payable – other	(247,360)	(92,668)
Increase (decrease) in accrued expenses	264,628	286,397
Other, net	232,430	205,361
Subtotal	8,208,733	7,956,176
Interest and dividends received	265	2,268
Payments associated with disaster loss	—	(445)
Income taxes paid	(750,786)	(1,157,984)
Net cash provided by (used in) operating activities	7,458,212	6,800,014

(Omitted hereafter)